Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

 Successor Agency:
 Loma Linda

 County:
 San Bernardino

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	I8A Total December)	17-18B Total (January - June)	ROPS 17-18 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ 72,896	\$ -	\$	72,896	
В	Bond Proceeds	-	-		-	
С	Reserve Balance					
D	Other Funds	72,896			72,896	
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,554,231	\$ 3,579,909	\$	8,134,140	
F	RPTTF	4,429,231	3,454,909		7,884,140	
G	Administrative RPTTF	125,000	125,000		250,000	
Н	Current Period Enforceable Obligations (A+E):	\$ 4,627,127	\$ 3,579,909	\$	8,207,036	

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Rhodes Rigsby

Oversight Board Chair

Name

Title

/s/

R 1 Rigsby

Date

Loma Linda Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Ralances Form, see Cash Ralances Tips Short

WITE	en payment from property tax revenues is required by an enforceable	e obligation. For	tips on how to co	mplete the Repo	ort of Cash Balanc	es Form, see C	ash Balance Tip	s Sheet.
Α	B	С	D	E	F	G	Н	1
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROF	PS 15-16B Actuals (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16)						****	
		5,514,261				2,615	69,024	From 1/1/16 Balance in ROPS Report of Cash Balances on ROPS 2016-17
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		*					
_	E	11,704				1,257	3,716,695	1/2/2016 RPTTF Payment to Agency
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					2,114		Column G equals Other Funding included in 2015- 16B ROPS. Expenditures for the period are based on actuals. (The City loan payment should have been increased by \$2,114 to allow for other funding available but was not.)
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	890,003					9, 1,4001	THE THE STATE OF T
5	ROPS 15-16B RPTTF Balances Remaining	090,003						
٠				No entry required				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,635,962	\$ -	\$ -	\$ -	\$ 1,758		Balance in Columns G and H to be used for 2017- 18A Expenditures. Column C Bond Proceeds not retained for the reserve fund was approved for transfer to City in 2016-17A period.

Loma Linda Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

. 1	(Rep	port	Amo	ounts	în	Who	le	Do	llar

1	(Report Amounts in Whole Dollars)																					
А	В	С	D	E	F	G	н	1	J	к	L	М	N	0	Р	Q	R	s	т	u	V	w
													A (July - Dece Fund Sources				17-18B (January - June) Fund Sources			Malk B		
llem #		Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Data	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 131,494,391	Retired	ROPS 17-18 Total \$ 8,207,036	Bond Proceeds	Reserve Balance	Other Funds \$ 72,896	RPTTF \$ 4,429,231	Admin RPTTF \$ 125,000	17-18A Total \$ 4,627,127	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-16B Total
2	Subordinate 2005A Tax Allocation	Bonds Issued On or Before	5/1/2003 12/1/2005	1/1/2031	U.S. Bank (Trustee) U.S. Bank (Trustee)	Refund 1993 and 1994 TAB's and Financing Non-Housing Projects	Merged	-	Y	S -			72,550	4 1,120,201	3 125,000	\$ 4,021,121		3 -	•	3,454,909	125,000	\$ 3,579,909
3	Bonds Subordinate 2005B Taxable Tax	12/31/10 Bonds Issued On or Before	12/1/2005	1/1/2026	U.S. Bank (Trustee)	Financing Non-Housing Projects	Merged	-	Y							-						-
	Allocation Bonds 2008 Taxable Housing Tax	12/31/10 Bonds Issued On or Before	4/1/2009			Financing Low-Mod Housing Projects				•						5 -						-
-	Allocation Bonds Professional Services	12/31/10 Fees	7/1/2017				1		Y	\$ -					3	\$ -						5 -
-					Rauth	Continuing Disclosure annual reports	Merged	9,500	N	\$ 9,500				3,500	15	\$ 3,500				6,000		\$ 6,000
14	Contractual Services Contractual Services	Property Dispositions Property Maintenance	7/1/2017 2/1/1989	6/30/2018 6/30/2018	Benefiel Appraisal Service JJ Ramírez Citrus Mgmt	Property Appraisals Weed Abatement and Maintenance of	Merged Merged	13,000		\$ 13,000 \$ 7,000				6,500		6,500				6,500		5 6,500
15	Loans from the City of Loma Linda	Reentered Agreements	5/29/1979			Successor Agency land held for resale Loans for Redevelopment Activities								3,500	\$	3,500				3,500		\$ 3,500
			12/1/2005			(Cash Principal & Accrued Interest)	Merged	20,419,671	N	\$ 3,867,483			72,896	1,890,772	\$	1,963,668				1,903,815		\$ 1,903,815
-15	Contractual Agreement (Contract term ongoing)	Fees				Bond Trustee Services - 2003, 2005 A & B		-	Y	5 -					5	-						5
. 3	Contractual Agreement (Contract term ongoing)	Feas	4/1/2009			Bond Trustee Services - 2008 Housing Bonds	Merged	۵ -	Y	\$ -					S	-						\$
27	Adminstrative Costs	Admin Costs	7/1/2017	6/30/2018	Employees, various consultants	To fund SA administrative budget as approved by the Oversight Board	Merged	250,000	N	\$ 250,000					125,000 \$	125,000					125,000	\$ 125,000
	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	7/1/2014	7/1/2018	Loma Linda Housing Authority		Merged	750,000	N	150,000	200			150,000		150,000		in the sale		TO SOLD		,,25,,000
46	Bond Proceeds Expenditure Agreement	Bond Funded Project — Pre- 2011	1/26/2016	1/1/2031	The second secon	Transfer pre-2011 excess bond proceeds to the City for expenditure in	Merged	62,434	N	\$ -					2	-						5
47	Tax Allocation Refunding Bonds,	Bonds Issued On or Before	11/10/2016	8/2/2026	U.S. Bank (Trustee)	accordance with the bond covenants. Refunding of 2003, 2005 and 2008 TA	Merged	75,434,966	N	\$ 608,116				506,053		San asa						
	Series 2016A Tax Allocation Refunding Bonds,	12/31/10 Reserves	11/10/2016	B/2/2026		Bonds for debt service savings Refunding of 2003, 2005 and 2008 TA		200,000	N :	\$ 200,000				500,053	•	506,053				102,063		\$ 102,063
	Series 2016A Reserve Tex Allocation Refunding Bonds	Bonds Issued On or Before	11/10/2016	7.	U,S. Bank (Trustee)	Bonds for debt service savings Refunding of 2003, 2005 and 2008 TA		33,466,320				1000			5	-				200,000		\$ 200,000
	Series 2016B Tax Allocation Refunding Bonds	12/31/10 Reserves			U.S. Bank (Trustee)	Bonds for debt service savings Refunding of 2003, 2005 and 2008 TA			N :	2,220,437				1,864,906	5	1,864,906				355,531		\$ 355,531
	Series 2015B Reserve Contractual Agreement (Contract	Fees	12/1/2016			Bonds for debt service savings		877,500	N S	877,500					\$	-				877,500		S 877,500
100,00	term ongoing)	rees	12/1/2016	6/30/2016	U.S. Bank (Trustee)	Bond Trustee Services - Series A and B	Merged	4,000	N :	4,000				4,000	ş	4,000						5 -
52 53									N S	-					\$	-						5
54 55									N S	-					\$	-						
56 57									N S						2 2	-						
- 58 - 59									N 3	-					\$	-						
60									N S	-					\$	-:						5
61 62									N S	-					5						3	<u> </u>
63 64									N S	-					\$						3	
65 66									N S						\$	-					3	
67 68									N S	-					\$ \$	-					3	5
69									N S	-					5						3	5
70									N S						\$	-					2	
72 73									N S	-					5	-					5	
. 74									N S	-					5						2	
76									N 5						2 2						5	
78									N S						\$						2	
79 80									N . 5	-					\$	-					5	
81 82									N S						2						5 5	
83									N 5						\$						2	Market -
85									N 5						\$	-					\$	
86									N S						\$	-					2	
88									N S						\$						5	
90									N \$						5	-					2	Mark The Land
92									N S						\$						\$	
93									N Ş						\$						5	

	Loma Linda Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
ltem#	Notes/Comments
1 to 4	Prior Bonds that were refunded in 2016 by Tax Allocation Bonds, Series 2016A and 2016B.
6	Costs required by the bond documents for the Agency's bond financings. See items 47 through 50 below. Additional funding requested for 2017-18 ROPS to offset underfunding of the new continuing disclosure requirements in the 2016-17A and 2016-17B ROPS.
7	The estimated cost for property appraisals.
14	Estimated costs for property maintenance.
	Approved through the settlement of litigation. See Settlement Agreement by and between the City, the Successor Agency, the State Department of Finance and the State Controller's Office. As of June 1, 2012, the unpaid principal balance plus accrued interest owing by the RDA to the City was \$21,175,072. The 6/30/2016 balance included in Column "I" is the June 30, 2016 balance. The City and RDA entered into their original Cooperative Agreement on May 29, 1979. The original Cooperative Agreement was subsequently amended on or about November 1, 2005, and March 8, 2011, and was implemented by and through at least 17 loan advances that occurred and the loan amounts for which were carefully memorialized between approximately August 8, 1995, and June 14, 2011. This loan was re-authorized by the Loma Linda Oversight Board on May 8, 2012, pursuant to Health & Safety Code Sections 34178(a) and 34180(a) (as the same were in effect prior to the enactment AB 1484, which was not effective until June 27, 2012), subject to extension of the repayment term (from 10 years to not to exceed 15 years), reduction of the interest rate on a prospective basis (from 12% per annum to the LAIF rate in effect from time to time), and fixed semi-annual payments of \$819,574.00 (which were based on presumed full amortization of the loan over 15 years at a 2%/annum average interest rate).
	Amount that was shown as due in ROPS 2016-17A included the amount included in the Settlement Agreement, plus a \$819,475 semi-annual payment, less the amount that is estimated to be paid in ROPS 2015-16B. The Settlement Agreement amount equals payments DOF previously denied for the obligation, defined in the Settlement Agreement as the Past Due Balance of \$5,759,804, plus the \$819,574 regular semi-annual payments that became due after the Settlement Agreement (ROPS 2015-16B and 2016-17A). The amount shown for ROPS 2017-18A and B were calculated the same way, although prior actual and estimated payments were subtracted from both the loan balance as well as the estimated Past Due Balances.
23 & 24	Trustee fees required by the refunded bonds are included in item 51 below.
	Administrative costs
39	Housing entity administrative cost allowance as allowed by AB 471 which was signed by the Governor on February 19, 2014.
47 to 50	Debt service due on the 2016A and 2016B refunding bonds. Payment dates are February 1 (interest) and August 1 (principal and interest). The Bond documents require that an amount equal to 50% of the principal due on a given August 1 be reserved from the January RPTTF and the balance payable from the June payment. This is a different payment schedule than the prior bonds which were due on July 1 and January 1.
51	Trustee fees as required by the 2016A and B Refunding Bonds. Amounts are generally due to the Trustee in August of each year.